



Titan Lenders Corp. and Bay Docs Partner on HECM Outsource Service

- Lenders can launch reverse mortgage operations quickly and avoid origination risk -

(October 14, 2008) Denver, CO – [Titan Lenders Corp.](#), a mortgage back office fulfillment services provider specializing in closing, funding, and post closing services and [Bay Docs, Inc.](#), an expert document services provider to lenders in the reverse mortgage industry, have partnered to create a complete [HECM outsource solution](#) for mortgage lenders that want to accelerate their entry to the reverse mortgage market.

Titan Lenders Corp is an outsource variable cost solution alternative for mortgage bankers, brokers and investors seeking to reduce risk, errors and overhead in their mortgage operations, while remaining responsive to fluctuations in their loan closing pipeline. A specialty provider of compliant reverse mortgage documents since 1994, Bay Docs is industry compliant in all 50 states and maintains an extensive document library.

The Titan/Bay Docs HECM outsource solution takes over when the originator completes the requisite HECM borrower counseling. Its services include providing state specific initial disclosures, vendor management, preparation of the HUD package including HECM compliant docs for 20 servicers, funding, and forwarding the case binder to HUD. By outsourcing HECM fulfillment services, lenders avoid retraining staff or making additional hires with the required skill set, and eliminate the risks of non-compliance.

“Lenders see the reverse mortgage coming into its own as a financial alternative for Baby Boomer home owners, and they are interested in originating compliant HECM products profitably,” said Titan Lenders Corp. founder and CEO Mary Kladde. “Working with Bay Docs, arguably the most knowledgeable provider of reverse mortgage documents, Titan Lenders Corp offers lenders fast profitable HECM entry strategy – with compliance guaranteed.”

According to Kladde, Titan Lenders Corp will absorb any cost or fees related to errors in its delivery of reverse mortgage services to lenders.

“Bay Docs aligns itself with companies that are looking to provide only the very best to their clients,” said Kathleen Leonard, BayDocs vice president. “We were impressed that Titan Lenders Corp has been willing to invest time in understanding all the ins and outs of this industry before jumping in.”

Bay Docs remains committed to helping lenders in any way to provide services that best suit the borrower, she added

About Titan Lenders Corp.

Founded in 2007 by acknowledged industry expert Mary Kladde, Titan Lenders Corp. is a mortgage back office outsource services provider. Titan enables mortgage bankers, brokers and investors to decrease risk, increase closing capacity, reduce errors and protect loan profitability by outsourcing

process-intensive back office functions while focusing on productive origination strategies. For more information about Titan Lenders Corp., contact Mary Kladde at mary.kladde@titanlenderscorp.com.

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About BayDocs.

[Bay Docs, Inc.](http://www.baydocs.net), was established in 1994 and solely provides document services to lenders in the reverse mortgage document industry. We prepare loan application and closing packages for lenders who offer the Home Equity Conversion Mortgage (HECM) and Home Keeper loan programs. We can also provide the document services for lenders wanting to establish their own reverse mortgage proprietary product. Bay Docs is industry compliant in all 50 states, maintains an extensive document library (possibly the largest), employs knowledgeable, industry-trained staff, extends 24-hour service, operates flexible systems that are secure and reliable, and delivers amazingly fast response time to issues that may arise. For more information about Bay Docs, call (888) 297-3627 or visit <http://www.baydocs.net/contactUs.php>

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