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Back-office outsourcer integrates closing, post-closing platform with DocMagic

According to the service provider, strong investor relationships will be one of the key benefits to lenders.

(1/11/2008)

Mortgage back-office fulfillment provider Titan Lenders -- which specializes in closing, funding and post-closing services -- has integrated its own Cerberyx closing and post-closing platform with DocMagic mortgage document solutions from Document Systems Inc. (DSI).

DSI develops mortgage technology for compliant loan document preparation, delivery and customer contact management systems.

Titan is an outsource alternative for mortgage bankers, brokers and investors seeking to reduce risk, errors and overhead in their mortgage operations. The company has assembled solutions to ensure customers' access to their investors' preferred providers, it said.

"Mortgage lenders and investors develop tremendous loyalty to document providers that deliver extensive and consistent quality investor product, and agile flexibility," said Titan Lenders Corp. Founder and President **Mary Kladde**. "So do we. Based both on the specific requests we've received from customers and investors, and our own exceptional experience in working with them, DocMagic has earned its reputation and popularity."

DocMagic's document delivery solutions are affiliated with more than 400 investors and deployed by more than 15,000 loan programs nationwide, including at least 80 standard Fannie Mae and Freddie Mac programs.

Also provided within the DocMagic solution is an e-disclosure option designed to help lenders save time and money by issuing pre-disclosures electronically. This feature insulates lenders from non-compliance risk by following up automatically with borrowers that do not view the disclosures within the required timeframe, according to the company.