



# Congressman Jared Polis

2<sup>nd</sup> District, Colorado | 501 Cannon HOB, Washington, D.C. 20515 | (202) 225-2161

## **FOR IMMEDIATE RELEASE**

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Contact: Lara Cottingham

(202) 225-5693 or [Lara.Cottingham@mail.house.gov](mailto:Lara.Cottingham@mail.house.gov)

## **Polis Praises Colorado's Business Climate**

State Ranked second highest competitive business environment in the nation

WASHINGTON, DC—At a speech to the Laffer Associates 49th Annual Conference in Washington, DC today, Congressman Jared Polis (D-CO) praised Colorado's business climate, recently ranked second most competitive in the nation by the 2009 *ALECLaffer State Economic Competitiveness Index*.

““Bipartisan support of a pro-business and pro-worker agenda has created a positive climate for growth in Colorado,” said Polis. “Our strong competitive position continues to attract employers to our state, and our rating in this study will give national companies yet another reason to locate in Colorado. As the legislature and the Governor work to restore budget cuts and build our economy, it's critical that we keep taxes low and our competitive environment strong.”

The 2009 *ALECLaffer State Economic Competitiveness Index*, a study ranking states' business climates based on based on economic performance trends from states over the last 10 years, published by Laffer Associates and the American Legislative Exchange Council (ALEC), Colorado was found to have the second most competitive business environment in the nation, following Utah.

Polis credited Colorado's economic competitiveness to wise taxation policies, a business friendly environment, a highly educated workforce, a diverse industrial base and “New Energy Economy”, and collaborative State and Local Governments.

Building upon Colorado's climate of business opportunity, Polis discussed his recently introduced legislation that will benefit communities and industries nationwide by using a favorable tax code to compel private investment.

“My bills create tax incentives that will allow creativity to return to the private sector,” said Polis. “They will encourage private investment in companies likely to succeed, rather than government “bailouts” of those “too big to fail.”

Polis' Enterprise Sector Investment Act, H.R. 1783, would provide a capital gains tax waiver to Americans of all economic means who invest in our nation's critical employment and manufacturing industry. Polis second bill, H.R. 1784, the Investment Property Opportunity Act, would provide a capital gains tax waiver for residential property investments made in distressed communities, helping to stabilize home values, reduce vacancies, and revitalize communities.

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